

**COMMUNITY TRANSPORTATION
NETWORK, INC.**

FINANCIAL STATEMENTS

**Year Ended June 30, 2018
With Summarized Information for
the Year Ended June 30, 2017**

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Community Transportation Network, Inc.
Fort Wayne, Indiana

We have audited the accompanying financial statements of Community Transportation Network, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2018, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

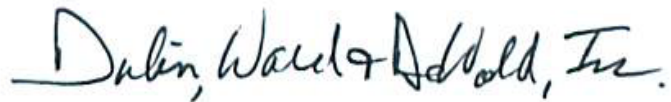
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Community Transportation Network, Inc. as of June 30, 2018, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited Community Transportation Network, Inc.'s 2017 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated October 12, 2017. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2017 is consistent, in all material respects, with the audited financial statements from which it has been derived.

A handwritten signature in cursive script that reads "Dublin, Ward & Adbold, Inc.".

Fort Wayne, Indiana
October 3, 2018

COMMUNITY TRANSPORTATION NETWORK, INC.
STATEMENT OF FINANCIAL POSITION
June 30, 2018 with Summarized Information for June 30, 2017

	2018	2017
ASSETS		
Cash and cash equivalents	\$ 326,242	\$ 270,556
Receivables:		
Contributions receivable - net	147,667	175,764
Accounts receivable	40,402	31,048
Prepaid expenses	44,130	26,914
Beneficial interest	11,086	10,550
Cash restricted to long-term purposes	52,500	-
Fixed assets - net	<u>1,501,900</u>	<u>1,441,389</u>
Total Assets	<u>\$ 2,123,927</u>	<u>\$ 1,956,221</u>
LIABILITIES AND NET ASSETS		
Accounts payable	\$ 39,510	\$ 16,923
Deferred transportation revenue	20,199	25,199
Accrued expenses	<u>58,672</u>	<u>53,511</u>
Total Liabilities	118,381	95,633
Net Assets:		
Unrestricted	115,914	173,628
Temporarily restricted	<u>1,889,632</u>	<u>1,686,960</u>
Total Net Assets	<u>2,005,546</u>	<u>1,860,588</u>
Total Liabilities and Net Assets	<u>\$ 2,123,927</u>	<u>\$ 1,956,221</u>

The accompanying notes are an integral part of these financial statements.

COMMUNITY TRANSPORTATION NETWORK, INC.
STATEMENT OF ACTIVITIES
Year Ended June 30, 2018
with Summarized Information for the Year Ended June 30, 2017

	Unrestricted	Temporarily Restricted	Total 2018
CHANGES IN NET ASSETS			
Support, Revenue and Gains:			
Contributions:			
Foundations	\$ 218,214	\$ 423,520	\$ 641,734
Corporations and individuals	242,960	-	242,960
United Way	2,560	55,000	57,560
Government grants	87,000	134,504	221,504
Transportation fees	531,253	-	531,253
Special events	69,155	-	69,155
Less: direct benefit to donors	(12,925)	-	(12,925)
Interest - net fees of \$95	514	-	514
In-kind contributions	1,150	-	1,150
Miscellaneous	3,296	-	3,296
Gain on beneficial interest	683	-	683
Gain on disposal of fixed assets	59,362	-	59,362
Net Assets Released From Restrictions:			
Satisfaction of purpose requirements	340,352	(340,352)	-
Satisfaction of time requirements	70,000	(70,000)	-
	<hr/>	<hr/>	<hr/>
Total Support, Revenue and Gains	1,613,574	202,672	1,816,246
Expenses:			
Transportation services	1,415,659	-	1,415,659
Management and general	157,914	-	157,914
Fund raising	97,715	-	97,715
	<hr/>	<hr/>	<hr/>
Total Expenses	1,671,288	-	1,671,288
CHANGES IN NET ASSETS	(57,714)	202,672	144,958
NET ASSETS - beginning of year	<hr/> 173,628	<hr/> 1,686,960	<hr/> 1,860,588
NET ASSETS - end of year	<hr/> <u>\$ 115,914</u>	<hr/> <u>\$ 1,889,632</u>	<hr/> <u>\$ 2,005,546</u>

The accompanying notes are an integral part of these financial statements.

**Total
2017**

\$	579,622
	242,315
	56,062
	260,757
	399,047
	60,138
	(11,306)
	305
	7,091
	3,665
	383
	14,000
	-
	-
	<hr/>
	1,612,079
	1,078,557
	141,093
	77,056
	<hr/>
	1,296,706
	315,373
	<hr/>
	1,545,215
	<hr/>
	<hr/>
\$	1,860,588

COMMUNITY TRANSPORTATION NETWORK, INC.
STATEMENT OF FUNCTIONAL EXPENSES
Year Ended June 30, 2018
with Summarized Information for the Year Ended June 30, 2017

	Transportation Services	Management and General	Fund Raising	Total
Salaries	\$ 684,463	\$ 91,382	\$ 68,454	\$ 844,299
Employee health and retirement benefits	90,293	19,685	3,561	113,539
Payroll taxes	56,253	6,821	5,293	68,367
	<hr/>	<hr/>	<hr/>	<hr/>
Total Salaries and Related Expenses	831,009	117,888	77,308	1,026,205
Fuel	137,235	-	-	137,235
Insurance	95,426	11,696	-	107,122
Repairs and maintenance	97,553	1,226	1,037	99,816
Office expense	14,153	8,670	2,113	24,936
Telephone	19,486	972	681	21,139
Occupancy	16,523	1,015	917	18,455
Fund raising	-	-	8,879	8,879
Professional services	-	7,850	-	7,850
Licenses	6,487	105	-	6,592
Marketing	2,078	25	4,336	6,439
Equipment rental	2,756	548	548	3,852
Bad debts	-	2,070	-	2,070
Dues and subscriptions	837	742	122	1,701
Conferences and meetings	249	691	487	1,427
Miscellaneous	468	577	194	1,239
Interest expense	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenses Before Depreciation	1,224,260	154,075	96,622	1,474,957
Depreciation	191,399	3,839	1,093	196,331
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenses	<u>\$ 1,415,659</u>	<u>\$ 157,914</u>	<u>\$ 97,715</u>	<u>\$ 1,671,288</u>

The accompanying notes are an integral part of these financial statements.

**Total
2017**

\$ 649,080

66,643

51,117

766,840

76,964

81,295

105,223

14,074

16,917

16,746

3,719

10,645

5,266

13,720

3,843

8,215

1,666

1,621

2,198

1,605

1,130,557

166,149

\$ 1,296,706

COMMUNITY TRANSPORTATION NETWORK, INC.
STATEMENT OF CASH FLOWS
Year Ended June 30, 2018 with Summarized Information
for the Year Ended June 30, 2017

	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in net assets	\$ 144,958	\$ 315,373
Adjustments to reconcile changes in net assets to cash flows from operating activities:		
Depreciation	196,331	166,149
Provision for bad debts	2,070	8,215
Change in present value discount	(3,020)	6,353
In-kind donation of fixed assets	-	(1,607)
Contributions restricted to long-term purposes	(86,764)	-
Gain on disposal of fixed asset	(59,362)	(14,000)
Reinvested interest - net fees - beneficial interest	(304)	(167)
Gain on beneficial interest	(683)	(383)
Change in assets and liabilities:		
(Increase) decrease in:		
Contributions receivable - net	29,047	(81,253)
Accounts receivable	(9,354)	13,562
Prepaid expenses	(17,216)	(4,176)
Increase (decrease) in:		
Accounts payable	22,587	10,086
Deferred transportation revenue	(5,000)	22,404
Accrued expenses	5,161	21,397
	218,451	461,953
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of fixed assets	61,490	14,000
Purchase of fixed assets	(258,970)	(285,650)
Addition to beneficial interest	-	(10,000)
Proceeds from beneficial interest	451	-
(Increase) decrease in cash restricted to long-term purposes	(52,500)	70,655
	Cash Flows From Investing Activities	(210,995)

(continued)

The accompanying notes are an integral part of these financial statements.

COMMUNITY TRANSPORTATION NETWORK, INC.
STATEMENT OF CASH FLOWS
Year Ended June 30, 2018 with Summarized Information
for the Year Ended June 30, 2017

	2018	2017
(continued)		
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments on mortgage payable	\$ -	\$ (80,800)
Contributions restricted to long-term purposes	<u>86,764</u>	<u>-</u>
Cash Flows From Financing Activities	<u>86,764</u>	<u>(80,800)</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	55,686	170,158
CASH AND CASH EQUIVALENTS - beginning of year	<u>270,556</u>	<u>100,398</u>
CASH AND CASH EQUIVALENTS - end of year	<u><u>\$ 326,242</u></u>	<u><u>\$ 270,556</u></u>

The accompanying notes are an integral part of these financial statements.

COMMUNITY TRANSPORTATION NETWORK, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2018 and 2017

1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Community Transportation Network, Inc. (CTN) is a voluntary health and welfare organization established to provide an effective and dependable transportation alternative in Fort Wayne and Allen County, Indiana. Its mission is to provide dependable and efficient transportation so no one is left behind. CTN's vision is that fewer transportation barriers will exist and full access to community life will be available to seniors, persons with disabilities, low income families, children and youth. CTN's priorities are to provide medical transportation that is dependable, affordable, accessible and accommodating, for vulnerable seniors and persons with disabilities; to better use community transportation resources through consolidation and partnerships with other nonprofit organizations; and to build its capacity to better meet transportation needs of the target populations in our community.

CTN is exempt from income tax under Section 501(c)(3) of the Internal Revenue Code, and qualifies for the 50% charitable contributions deduction limitation. Community Transportation Network, Inc. has been classified as an organization that is not a private foundation under Section 509(a) of the Internal Revenue Code.

Estimates

The process of preparing financial statements in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

Cash and Cash Equivalents

For purposes of the statement of cash flows, CTN considers all highly liquid investments with a maturity of three months or less at the time of purchase to be cash equivalents.

Receivables

Accounts receivable is made up of rider fees receivable from individuals and agencies. Rider fees are recognized as revenue when the related services are provided. Accounts receivable are written off when deemed uncollectible. If necessary, CTN provides an allowance for uncollectible accounts, which is based on historical collection experience and management's estimate of the losses that will be incurred in the collection of all receivables.

(continued)

1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

CTN recognizes contributions receivable as public support in the year that a firm pledge is made, and, if necessary, provides an allowance for uncollectible contributions receivable equal to the estimated collection of losses that will be incurred in the collection of all pledges. The estimated losses are based on historical collection experience coupled with a review of the current status of the existing receivables.

Unconditional contributions receivable expected to be collected in future years are initially recorded at fair value using present value techniques incorporating risk-adjusted discount rates designed to reflect the assumptions market participants would use in pricing the asset. In subsequent years, amortization of the discounts is included in contribution revenue in the statement of activities.

Fixed Assets

Land, buildings and equipment are stated at cost or, if donated, at fair value at date of the gift. Items with a cost or value of \$1,000 or more and a useful life of one year or more are capitalized. CTN follows the policy of providing depreciation on the straight-line method for financial reporting purposes over the estimated useful lives of the related assets. The Organization has adopted a policy of implying a time restriction that expires over the useful life of long-lived assets acquired or constructed with contributions restricted for that purpose. In the absence of donor-imposed restrictions on the use of the asset, gifts of long lived assets are reported as unrestricted support.

Contributions

All contributions are considered to be available for the general programs of CTN unless specifically restricted by the donor. The CTN reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When donor restriction expires, that is, when a stipulated time restriction ends, or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. If a donor restriction is satisfied in the period the gift is received, this support is reported as unrestricted revenue. By definition, permanently restricted support must be maintained in perpetuity. Restrictions on these assets do not expire and no assets are reclassified in the statement of activities.

Advertising

Advertising expenses are charged to operations as they were incurred.

Deferred Transportation Revenue

Deferred revenue represents revenues collected but not earned as of June 30 for transportation services.

(continued)

1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Subsequent Events

Management has evaluated subsequent events through October 3, 2018, the date which the financial statements were available for issue.

Reclassification

Certain reclassifications have been made to confirm prior years' statements to the current presentation. These reclassifications have no effect on previously reported operating results.

Financial Statement Presentation

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2017, from which the summarized information was derived.

2. CONTRIBUTIONS RECEIVABLE

Pledges receivable as of June 30 consist of the following:

	2018	2017
Pledges receivable	\$ 151,000	\$ 182,117
Less unamortized present value discount (1.28%)	<u>3,333</u>	<u>6,353</u>
Net pledges receivable	<u>\$ 147,667</u>	<u>175,764</u>
Amounts due in:		
Less than one year	\$ 111,000	\$ 67,117
One to five years	40,000	115,000
More than five years	<u>-</u>	<u>-</u>
	<u>\$ 151,000</u>	<u>\$ 182,117</u>

CTN has received notification of an intention to give in the amount of \$55,000 from the United Way of Allen County. The expected funding is to be used for programs in the 2019 fiscal year and has not been recorded as an asset of CTN as of June 30, 2018.

3. BENEFICIAL INTEREST

The beneficial interest totaling \$11,086 at June 30, 2018 and \$10,550 at June 30, 2017 and consists of funds held by the Community Foundation of Greater Fort Wayne (Foundation) which is the result of an agreement whereby CTN has transferred assets to the Foundation and has specified itself as the beneficiary of the assets. CTN may draw up to a certain percent of the value of the assets each year, but may only obtain a return of the full value of the assets upon consent of the Foundation.

Additionally, the Community Foundation of Greater Fort Wayne holds investment assets, with a value of \$2,399 at June 30, 2018 for the benefit of CTN for which the Foundation has retained variance power. These assets are not recorded as assets of CTN.

4. FIXED ASSETS

Fixed assets consist of the following at June 30:

	2018	2017
Land	\$ 170,000	\$ 170,000
Office equipment and software	113,846	107,846
Building and improvements	852,200	845,361
Transportation equipment	<u>1,267,281</u>	<u>1,153,723</u>
	2,403,327	2,276,930
Accumulated depreciation	<u>901,427</u>	<u>835,541</u>
	<u>\$ 1,501,900</u>	<u>\$ 1,441,389</u>

CTN receives transportation equipment through federally funded grants. The equipment is owned by CTN while used in the program for which it was purchased or in other future authorized programs. Disposition of this equipment and any proceeds from dispositions are subject to regulations of the funding source.

5. NET ASSETS

Temporarily restricted net assets are restricted for the following at June 30:

	2018	2017
Vehicles (INDOT)	\$ 559,180	\$ 489,183
Capital campaign assets	898,908	925,668
Medical transport	303,805	146,525
Future operations	108,095	115,404
Other	<u>19,644</u>	<u>10,180</u>
	<u>\$ 1,889,632</u>	<u>\$ 1,686,960</u>

6. FAIR VALUE MEASUREMENT

Assets and liabilities recorded at fair value in the statement of financial position are categorized based upon the level of judgment associated with the inputs used to measure their fair value. Level inputs are defined as follows:

Level 1. Unadjusted quoted prices in active markets for identical assets and liabilities.

Level 2. Observable inputs other than those included in Level 1, such as quoted market prices for similar assets or liabilities in active markets or quoted market prices for identical assets or liabilities in inactive markets.

Level 3. Unobservable inputs reflecting management's own assumptions about the inputs used in pricing the asset or liability. Level 3 assets and liabilities include financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets and liabilities measured at fair value.

(continued)

6. FAIR VALUE MEASUREMENT (continued)

Beneficial interest. Value based upon CTN's proportionate share of the Community Foundations of Greater Fort Wayne's pooled investment portfolios.

Fair value of assets and liabilities measured on a recurring basis at June 30 are as follows:

	Level 3	
	2018	2017
Beneficial interest	\$ 11,086	\$ 10,550

Following is a reconciliation of activity for assets and liabilities measured at fair value based on significant unobservable inputs for the year ending June 30:

	2018	2017
Balance – beginning of year	\$ 10,550	\$ -
Contributions	-	10,000
Total gains and losses included in earnings:		
Interest and dividends	424	262
Unrealized gain/(loss)	134	272
Realized gain/(loss)	548	111
Investment fees	<u>(119)</u>	<u>(95)</u>
	987	550
Disbursements	<u>(451)</u>	<u>-</u>
Balance – end of year	<u>\$ 11,086</u>	<u>\$ 10,550</u>

7. LINE OF CREDIT

CTN has a \$150,000 revolving line of credit with 1st Source Bank to be drawn upon as needed, bearing interest at the greater of .25% below the prime rate or 4.25% (4.75% at June 30, 2018). The note is secured by all business assets. No amount was outstanding on the note as of June 30, 2018.

8. RETIREMENT PLAN

CTN sponsors a tax deferred annuity plan under Section 403(b) of the Internal Revenue Code. All full-time employees are eligible to participate in the plan. The plan allows participants to make contributions up to the levels established by Internal Revenue Service limitations. CTN matches contributions for all eligible employees who contribute up to 2.5% of their wages. The amount charged to operations was \$10,111 for 2018 and \$7,804 for 2017.

9. ENDOWMENT

Community Transportation Network, Inc. has currently invested its board designated endowment funds with the Community Foundation of Greater Fort Wayne. The endowment has been established to promote the mission of the agency. Net assets associated with endowment funds, including funds designated by the Board of Directors to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

Interpretation of Relevant Law

The Board of Directors of Community Transportation Network, Inc. has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the organization in a manner consistent with the standard of prudence prescribed by UPMIFA. In accordance with UPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- (1) The duration and preservation of the fund
- (2) The purposes of the Organization and the donor-restricted endowment fund
- (3) General economic conditions
- (4) The possible effect of inflation and deflation
- (5) The expected total return from income and the appreciation of investments
- (6) Other resources of the Organization
- (7) The investment policies of the Organization.

(continued)

9. ENDOWMENT (continued)

Endowment Net Asset Composition by Type of Fund as of June 30:

	2018	2017
Unrestricted net assets:		
Board designated endowment funds	\$ 11,086	\$ 10,550

Changes in Endowment Net Assets for the Fiscal Year Ended June 30:

	2018	2017
Unrestricted net assets:		
Balance – beginning of year	\$ 10,550	\$ -
Contributions	-	10,000
Total gains and losses included in earnings:		
Interest and dividends	424	262
Unrealized gain/(loss)	134	272
Realized gain/(loss)	548	111
Investment fees	<u>(119)</u>	<u>(95)</u>
	987	550
Disbursements	<u>(451)</u>	<u>-</u>
Balance – end of year	<u>\$ 11,086</u>	<u>\$ 10,550</u>

Spending Policy and How the Investment Objectives Relate to Spending Policy

In accordance with the agreement with the Community Foundation of Greater Fort Wayne, the Organization may draw up to 4% of the value of the assets each year.

10. OPERATING LEASES

CTN leases office equipment under an operating lease expiring in December, 2019. Total rental expense was \$3,852 for the year ended June 30, 2018 and \$3,843 for the year ended June 30, 2017.

(continued)

10. OPERATING LEASES (continued)

Minimum future rental payments under noncancelable operating leases having initial or remaining terms in excess of one year as of June 30, 2018 for each of the next five years and in the aggregate are:

2019	\$	1,500
2020		750
2021 and thereafter		<u>-</u>
	\$	<u>2,250</u>

The Organization has lease agreements with a customer to provide transportation services utilizing the customer's vehicles. The vehicles are leased to the Organization for \$1 per year for each vehicle. The value of the lease for these vehicles was reviewed by management and determined to be immaterial to the financial statements.

11. IN-KIND CONTRIBUTIONS

CTN recognized contributions of certain goods and services received at the fair value of those goods and services as follows:

	2018	2017
Program services:		
Office expense	\$ 550	\$ 790
Management and general:		
Professional services	600	3,074
Fundraising:		
Marketing	-	1,620
Software	<u>-</u>	<u>1,607</u>
	<u>\$ 1,150</u>	<u>\$ 7,091</u>

12. STATEMENT OF CASH FLOWS SUPPLEMENTAL DISCLOSURES

Cash used in operating activities includes interest paid of \$-0- in 2018 and \$1,605 in 2017.

Non-cash investing and financing activities include \$1,607 of in-kind software received in 2017.

13. ADVERTISING COSTS

Advertising costs are charged to operations when incurred. The cost of advertising charged to operations was \$6,439 for 2018 and \$13,720 in 2017.

14. GOVERNMENT GRANTS

Government grants of \$221,504 at June 30, 2018 and \$260,757 at June 30, 2017 consist of funds received through the U.S. Department of Transportation's Enhanced Mobility for Seniors and Individuals with Disabilities grant (CFDA # 20.513) passed through the Fort Wayne Public Transportation Corporation.

15. RELATED PARTIES

The Organization paid \$2,654 in 2018 and \$2,149 in 2017 to a company related to a member of the Board of Directors for payroll administration.

16. CONCENTRATIONS

CTN maintains cash accounts in local banks. Cash balances are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per bank. As of June 30, 2018, deposits in excess of the insured amount totaled \$56,437.

